

WEST VIRGINIA LEGISLATURE

2026 REGULAR SESSION

Enrolled

Senate Bill 726

BY SENATORS BARNHART, WOODRUM, AND DEEDS

[Passed March 12, 2026; in effect 90 days from
passage (June 10, 2026)]

1 AN ACT to amend and reenact §8-37-3 of the Code of West Virginia, 1931, as amended, relating
2 to removing the 30 percent cap on municipal stabilization funds.

Be it enacted by the Legislature of West Virginia:

ARTICLE 37. MUNICIPAL FINANCIAL STABILIZATION FUND ACT.

§8-37-3. Budget stabilization fund; creation; appropriation.

1 (a) A municipality may create a financial stabilization fund by a majority vote of its
2 governing body. The fund may receive appropriations, gifts, grants, and any other funds made
3 available.

4 (b) The governing body may appropriate a sum to the fund from any surplus in the General
5 Fund at the end of each fiscal year or from any other money available.

The Clerk of the Senate and the Clerk of the House of Delegates hereby certify that the foregoing bill is correctly enrolled.

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Clerk of the Senate

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Clerk of the House of Delegates

Originated in the Senate.

In effect 90 days from passage.

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President of the Senate

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Speaker of the House of Delegates

The within is this the.....
Day of, 2026.

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Governor